

SPECIAL EMERGENCY MEETING MINUTES

Belfast Cooperative Board of Directors

Thursday, June 4, 2015

The Playhouse, Belfast, Maine

Directors Present: Ronald Braybrook, Alessandra Martinelli, Bindy Pendleton, Kip Penney, Jerry Savitz, Debbi Lasky, Phil Prince

The board could not provide the seven day notice required for Special Meetings due to the timely nature of this matter and provided 48 hours notice as called for in Article VI, Section 4— Emergency Meetings.

Decisions made:

Interim Management compensation proposal was approved by consensus completing and finalizing the Interim Management Team proposal agreement initially agreed upon and approved at 5/28/15 BOD meeting.

Phil Prince

Secretary, Belfast Co-op BOD